



MINISTRY OF ENERGY TRANSITION
AND WATER TRANSFORMATION

KEYNOTE ADDRESS BY

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MINISTER OF ENERGY TRANSITION & WATER
TRANSFORMATION (PETRA)

OPENING CEREMONY OF THE 9TH SELANGOR
INTERNATIONAL BUSINESS SUMMIT (SIBS) 2025

8 OCTOBER 2025

KUALA LUMPUR CONVENTION CENTRE

Bismillahirrahmanirrahim,

Menghadap,

Duli Yang Teramat Mulia,

Tengku Amir Shah Ibni Sultan Sharafuddin Idris Shah

Alhaj, Raja Muda Selangor

Ampun Tuanku beribu-ribu ampun, sembah patik mohon diampun.

Patik merafak sembah menjunjung setinggi-tinggi kasih di atas limpah perkenan Duli Yang Teramat Mulia Tuanku berangkat mencemar duli hadir ke Majlis Perasmian Selangor International Business Summit (SIBS) 2025 ini.

Ampun Tuanku,

Patik memohon limpah perkenan Duli Yang Teramat Mulia Tuanku untuk patik mengalu-alukan Dif-dif Kehormat dan para tetamu yang lain dan seterusnya, meneruskan ucapan patik dalam Bahasa Inggeris. Menjunjung Kasih Tuanku.

SALUTATIONS

Yang Amat Berhormat Dato' Seri Amirudin Bin Shari
Dato' Menteri Besar Selangor (Chief Minister of
Selangor)

Yang Amat Berhormat Tuan Chow Kon Yeow
Chief Minister of Penang

Yang Berhormat Dato' Dr. Ahmad Fadzli bin Ahmad
Tajuddin
Selangor State Secretary

Yang Berhormat Tuan Ng Sze Han
Selangor State Executive Councillor for Investment,
Trade and Mobility

Yang Berhormat Members of the State Executive
Councillors of Selangor

Yang Dimuliakan Orang-Orang Besar Istana,

Your Excellencies, Ambassadors, High Commissioners
and representatives from foreign embassies and high
commissions

Distinguished Guests, Ladies and Gentlemen.

Assalamualaikum Warahmatullahi Wabarakatuh and Salam Malaysia MADANI.

WELCOME REMARKS

It is a great privilege to join all of you today at the 9th Selangor International Business Summit 2025, held under the theme “Selangor: The Gateway to ASEAN.”

As Malaysia assumes the Chairmanship of ASEAN this year, the convening of this conference could not be more timely. It serves as a powerful reminder that Selangor’s economic strength is Malaysia’s strength — and Malaysia’s leadership is ASEAN’s opportunity.

Allow me to commend Yang Amat Berhormat Dato’ Seri Amirudin bin Shari, Dato’ Menteri Besar Selangor, together with the Selangor State Government, Invest Selangor, and all partners, for their foresight in bringing together policymakers, business leaders, and innovators to chart pathways for regional collaboration.

MALAYSIA AND SELANGOR DRIVING ASEAN GROWTH

Selangor's role in Malaysia's economy is pivotal. In 2024, the state accounted for 26.2% of national GDP, up from 25.9% in 2023.

This consistent growth demonstrates how Selangor continues to drive Malaysia's prosperity — through its strong industrial and services base, and its ability to attract investment and talent.

Port Klang, one of the world's busiest container ports, and Kuala Lumpur International Airport, a major aviation hub, together strengthen Malaysia's position as ASEAN's key entry point.

These assets are strategic enablers of trade, logistics, and connectivity. They link Malaysia to regional and global supply chains — especially at a time when resilience and diversification are what businesses value most.

The Federal Government's responsibility is to ensure that Selangor's dynamism feeds into Malaysia's national strategy — and contributes to ASEAN's collective growth.

The First Selangor Plan and the forthcoming Second Selangor Plan complement national frameworks such as the 13th Malaysia Plan and the National Energy Transition Roadmap (NETR). This alignment creates clarity and confidence for investors. When they look at Selangor, they see a state fully integrated into a national and regional vision.

Federal–state collaboration is more than coordination — it is a model of partnership that strengthens Malaysia’s overall competitiveness.

When Selangor advances in digital investment, logistics, life sciences, and AI innovation, and these efforts align with Malaysia’s national priorities, the impact is multiplied. We create a unified economic narrative that inspires confidence among businesses, partners and investors.

The message is clear: Selangor is not operating in isolation. It is a driver of Malaysia’s economic transformation and a key contributor to ASEAN’s future.

When state and federal governments work hand in hand, and when Malaysia and ASEAN act together, we amplify growth,

attract investment and strengthen resilience in the face of global uncertainty.

When Selangor grows, Malaysia prospers. When Malaysia prospers, ASEAN stands taller.

ASEAN AT A PIVOTAL MOMENT

The ASEAN Secretariat projects the region's growth at 4.7% this year. In 2024, ASEAN recorded over USD 225 billion in foreign direct investment, reflecting continued investor confidence. However, these figures mean little if growth is not resilient, inclusive and sustainable.

Malaysia takes on the ASEAN Chairmanship with clarity. Our theme, "ASEAN 2025: Inclusivity and Sustainability," is both a principle and a promise. Just as the National Energy Transition Roadmap charts Malaysia's path to net zero, ASEAN must chart a course that balances ambition with pragmatism, and prosperity with responsibility.

The challenges are serious. The return of protectionist tariffs in major economies has reshaped trade flows. Strategic

rivalry between the United States and China continues to unsettle markets. Conflicts in Eastern Europe and the Middle East are driving up energy costs and disrupting supply chains. Climate change is no longer a projection — it is a daily reality across our region.

Despite these challenges, global institutions continue to identify ASEAN as a bright spot in a slowing world economy. The IMF projects global growth at 2.8% in 2025, while Asia and the Pacific are expected to grow close to 4%. Within this, ASEAN stands out as one of the fastest-growing sub regions.

The world is uncertain. ASEAN must choose: fragmentation or leadership. Malaysia's position is clear. Under our Chairmanship, we are pushing for deeper market integration, stronger supply chain resilience, and accelerated investment in clean energy and digital infrastructure.

Our goal is for ASEAN to stand not only as a regional grouping, but as a global player — competitive on the world stage, confident in its future, and sustainable for generations to come.

BUILDING REGIONAL RESILIENCE THROUGH SUSTAINABILITY

Looking ahead, one truth is undeniable: ASEAN's competitiveness will depend on how well we respond to the twin pressures of climate change and resource security. These are not distant challenges — they are shaping business operations, government planning, and community well-being today.

Malaysia's approach is to treat sustainability not as an environmental add-on, but as a core economic strategy. Clean energy, reliable water, and climate resilience are now drivers of competitiveness. Investors increasingly judge countries and regions by how ready they are for a low-carbon and resource-secure future.

This is where ASEAN can lead. The ASEAN Power Grid, regional renewable energy trade and deeper cooperation in water and food security are not merely technical projects — they are strategic priorities that can define ASEAN's role in the global economy.

Malaysia is committed to advancing this agenda — but we cannot do it alone. Our strength lies in collective effort. If ASEAN moves together, we will not only meet the challenges of climate disruption and resource scarcity, we will turn them into opportunities — for investment, innovation, and new industries.

This is the future we must prepare for. If ASEAN moves together, we will not just weather global shocks — we will turn them into engines of growth.

CONCLUSION

In conclusion, ASEAN's future depends on how well we strike a balance between ambition and responsibility, and between growth and sustainability. Malaysia stands ready to play its part — not only as Chair of ASEAN 2025, but as a trusted partner to every state, investor and community that shares this vision.

The Federal Government cannot succeed alone. We need strong collaboration with state governments, including Selangor, as well as with the private sector, civil society and

our ASEAN neighbours. Only through this spirit of partnership can we ensure that policies translate into tangible progress — for businesses and for the people.

I commend the Selangor Government and Invest Selangor for their leadership in hosting this conference. I look forward to more events like this, where dialogue between state, federal, and regional actors can continue to strengthen.

Let us move forward together — building a competitive Malaysia, a resilient ASEAN, and a sustainable future for generations to come.

ASEAN is not waiting to be led. We are ready to lead.

Thank you.

Ampun Tuanku,

Demikianlah tadi, sembah ucapan patik. Patik sekali lagi merafak sembah dan menjunjung setinggi-tinggi kasih atas limpah perkenan Tuanku, berangkat mencemar duli ke majlis ini.

Patik juga berdoa kepada Allah Subhanahu wa Ta'ala, semoga Duli Yang Maha Mulia Sultan Selangor, Duli Yang Maha Mulia Tengku Permaisuri Selangor serta Duli Yang Teramat Mulia Tuanku dan kerabat sentiasa dikurniakan kesihatan yang baik dan kesejahteraan untuk terus menaungi rakyat dan Negeri Selangor Darul Ehsan.

Sekian, sembah ucapan patik.
Wabillahi taufiq wal hidayah, wassalamualaikum warahmatullahi wabarakatuh.

Menjunjung kasih Tuanku.