

MEDIA RELEASE

MINISTRY OF ENERGY TRANSITION AND WATER TRANSFORMATION (PETRA)

15TH APEC ENERGY MINISTERS' MEETING AND WORKING VISIT TO DOOSAN ENERBILITY ON 27 AUGUST 2025

BUSAN, 27 August 2025 – The Deputy Prime Minister and Minister of Energy Transition and Water Transformation, YAB Dato' Sri Fadillah Yusof, attended the 15th APEC Energy Ministers' Meeting (APEC EMM15) held in Busan, Republic of Korea. Convened under the theme "Sustainable Growth through Innovative and Inclusive Transition", the meeting brought together energy ministers from 21 APEC member economies to deliberate on collective pathways to strengthen energy security, scale up clean energy adoption, and deepen regional cooperation.

In the opening session, Malaysia reaffirmed its commitment to balancing the energy trilemma – security, sustainability, and affordability – as a central pillar of its national energy transition policy. Malaysia also expressed support for the host economy's priority on advancing sustainable growth through innovation and inclusive transition.

The Deputy Prime Minister highlighted Malaysia's National Energy Transition Roadmap (NETR), which charts strategic measures to increase renewable energy capacity to 70 per cent by 2050, while generating green

job opportunities and ensuring a just and equitable energy transition for all. Malaysia also encouraged APEC economies to enhance collaboration in digital innovation, including the application of artificial intelligence in energy systems, green financing, and cross-border power trade.

Two bilateral meetings were held with Singapore and New Zealand. The bilateral discussions with New Zealand covered various topics under the energy sector such as investment opportunities in energy transition and cooperation on climate change. In addition, Malaysia and New Zealand agreed to explore cooperation between Malaysia – New Zealand in the field of energy particularly on geothermal energy. Meanwhile with Singapore, topics discussed focused on strengthening the ASEAN Power Grid with the expansion of interconnection networks in the ASEAN region.

In addition to the official meeting, the Deputy Prime Minister undertook a working visit to Doosan Enerbility, a leading Korean energy technology company engaged in the development of wind turbines, hydrogen energy systems, and carbon capture technologies. The visit provided an opportunity to explore potential areas of technological collaboration and investment in the clean energy sector between Malaysia and the Republic of Korea, in line with Malaysia's aspiration to accelerate its national energy transition and build a globally competitive green ecosystem.

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